## **MGCC Small Business Technical Assistance Grant Program** FY 2019 Performance, Demographics, & Outcome Report





3,603 **Business** Clients Received **In-Depth Technical Assistanc** e/Trainin g from 40 **Agencies** 









61% Increase from

1:1 Assistance = 59%

Workshops/Training = 41%

4,130 Jobs

(1,549created/2,581 Preserved)



88% of **Business Clients fit** one or more underserved category



55%

Women

last year



61%

**Minorities** 

39% **Immigrants** 

65% LMI **Communities** 





11% **Unemployed** 





1% Cooperatives



\*LMI: Low/Moderate Income

## 3% Increase from last year on target underserved population and 6% Increase serving LMI Owners



74% of **Businesses** achieved a positive outcome: Opened,



713 (20%) **New Businesses** Created



955 (27%) **Businesses** Grew



982 (27%) **Businesses Stabilized** 



\$45,723,128 505 Loans, Loaned to 498 **businesses** 

Leveraged \$23 for every grant dollar. Ratio 23:1