MGCC Small Business Technical Assistance Grant Program
FY 2019 Performance, Demographics, & Outcome Report

3,603 Business Clients Received In-Depth Technical Assistance/Training from 40 Agencies

88% of Business Clients fit one or more underserved category

61% Increase from last year

61% Minorities
55% Women

39% Immigrants

65% LMI Communities
64% LMI Owners

11% Unemployed
2% Veterans
1% Cooperatives

74% of Businesses achieved a positive outcome: Opened,

3% Increase from last year on target underserved population and 6% Increase serving LMI Owners

713 (20%) New Businesses Created
955 (27%) Businesses Grew
982 (27%) Businesses Stabilized

1:1 Assistance = 59% Workshops/Training = 41%

4,130 Jobs (1,549 created / 2,581 preserved)

$45,723,128 505 Loans, Loaned to 498 businesses

Leveraged $23 for every grant dollar. Ratio 23:1

*LMI: Low/Moderate Income