Summary of Outcomes Produced by Grant Recipients

Businesses Served

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>New Businesses Created</th>
<th>Total Businesses Served</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY13</td>
<td>404</td>
<td>2,014</td>
</tr>
<tr>
<td>FY14</td>
<td>2,794</td>
<td>2,514</td>
</tr>
<tr>
<td>FY15</td>
<td>1,486</td>
<td>2,014</td>
</tr>
<tr>
<td>FY16</td>
<td>2,872</td>
<td>2,650</td>
</tr>
<tr>
<td>FY17</td>
<td>2,095</td>
<td>2,650</td>
</tr>
<tr>
<td>FY18</td>
<td>1,694</td>
<td>2,234</td>
</tr>
</tbody>
</table>

Technical Assistance

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Loans Financed</th>
<th>Jobs Created or Preserved</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY13</td>
<td>$30m</td>
<td>2,174</td>
</tr>
<tr>
<td>FY14</td>
<td>$32.8m</td>
<td>2,014</td>
</tr>
<tr>
<td>FY15</td>
<td>$32.5m</td>
<td>2,234</td>
</tr>
<tr>
<td>FY16</td>
<td>$27m</td>
<td>2,650</td>
</tr>
<tr>
<td>FY17</td>
<td>$30m</td>
<td>2,095</td>
</tr>
<tr>
<td>FY18</td>
<td>$32.8m</td>
<td>2,234</td>
</tr>
</tbody>
</table>

Summary of Outcomes Produced by Grant Recipients

“As the administrator of the grant program, Massachusetts Growth Capital Corporation annually undertakes a competitive application process to identify nonprofit organizations with strong capability, proven track record, and experience providing customized, one-on-one technical assistance to small businesses. This program enables MGCC’s grantees to further improve their regional economy by empowering small businesses with local and culturally appropriate resources and business solutions. This grant program leverages the existing array of successful economic development organizations throughout the state by investing the funds to support inclusive entrepreneurship through small business growth. An independent evaluation, conducted by Mt. Auburn Associates, Inc. and Karl F. Seidman Consulting Services in 2018, found that the Small Business Technical Assistance Grant Program is a cost-effective, state policy tool successfully fostering business innovation, job creation, and retention. We are pleased to report that this program continues to preserve and create jobs by supporting the small businesses vital to our state’s economy, consistent with the priorities of the Baker-Polito Administration and the Massachusetts Legislature.”

Lawrence D. Andrews, President & CEO

MGCC is a quasi-public agency of the Commonwealth established in 2010 to provide financial services and managerial assistance that saves and creates jobs at small businesses, including many owned by women, minorities, immigrants and veterans in Massachusetts. MGCC promotes economic development throughout the Commonwealth, focusing on Gateway Cities and low to moderate income and underserved communities.

MGCC congratulates the fiscal year 2019 grant recipients and the businesses they serve.

To learn about the recent evaluation of the program’s impact and effectiveness, please refer to the study results on our website at empoweringsmallbusiness.org.

Empowering Inclusive Technical Assistance for Small Businesses

Lawrence D. Andrews, President & CEO

Small Business Technical Assistance Grant Program

MGCC is a quasi-public agency of the Commonwealth established in 2010 to provide financial services and management assistance that saves and creates jobs at small businesses, including many owned by women, minorities, immigrants and veterans in Massachusetts. MGCC promotes economic development throughout the Commonwealth, focusing on Gateway Cities and low to moderate income and underserved communities.

MGCC congratulates the fiscal year 2020 grant recipients and the businesses they serve.
Supporting Small Business Growth & Employment

The Small Business Technical Assistance Grant Program funds the delivery of critical services to businesses helping them to grow in Massachusetts. The competitive grants are awarded to nonprofit economic development organizations that provide:

- Customized technical assistance for small businesses
- Access to capital to start and grow the business
- Resources and mini-grants to contract professional services such as accounting and marketing.

**Number of Recipients & Total Grants Distributed**

<table>
<thead>
<tr>
<th>Year</th>
<th>Recipients</th>
<th>Total Grants Distributed</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2m</td>
<td>32</td>
<td>$2m</td>
<td>$2m</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$2m</td>
<td>30</td>
<td>$1m</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$750k</td>
<td>40</td>
<td>$750k</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Data estimated at time of publication prior to the end of FY19.

**Geographical Reach of Grant Recipients**

- Defined as businesses owned by women, minorities, immigrants, low to moderate income, previously unemployed or veterans, or a business located in a low to moderate income community.

**Fiscal Year 2019 Small Business Technical Assistance Grant Recipients**

**Central Mass.**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewCo Communities
4. NewVue Communities
5. Quaboag Valley Community Development Corp.
6. Community Development Partnership
8. Commonwealth Economic Development Center
9. Greater New Bedford Economic Development Council
10. Lowell仅供参考
11. Mill Cities Community Investments
12. North Shore Community Development Coalition, Inc.
13. Salem Main Streets
15. New Bedford Economic Development Council
16. Hilltown CDC, Valley CDC
17. Greater Holyoke Minority Supplier Development Council
18. Local Enterprise Assistance Fund
19. Massachusetts Museum of Contemporary Art
20. Greater New Bedford Economic Development Council
21. Commonwealth Economic Development

**Southeastern Mass./Cape Cod**

1. Coastal Community Capital
2. Community Development Partnership
3. South Middlesex Opportunity Council
6. Lowell, Lawrence, Holyoke, and Springfield

**Statewide**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewVue Communities
4. Quaboag Valley Community Development Corp.
5. Community Development Partnership
7. Commonwealth Economic Development Center
8. Greater New Bedford Economic Development Council
9. Hilltown CDC, Valley CDC
10. Greater Holyoke Minority Supplier Development Council
11. Local Enterprise Assistance Fund
12. Massachusetts Museum of Contemporary Art
14. Commonwealth Economic Development
15. Hilltown CDC, Valley CDC
16. Greater Holyoke Minority Supplier Development Council
17. Local Enterprise Assistance Fund
18. Massachusetts Museum of Contemporary Art
19. Greater New Bedford Economic Development Council
20. Commonwealth Economic Development
21. Hilltown CDC, Valley CDC

**Western Mass.**

1. Common Capital
2. E for All
3. Franklin County Community Development Corp., Pittsfield
4. Spanish Sprout Fund
5. New Entry Sustainable Farming Project

**Boston**

1. African Community Economic Development Center
2. Bowdoin Geneva Main Streets
3. Center for Women and Enterprise
4. Dorchester Bay Economic Development Corp.
5. Haitian American Business Expo
6. Jamaica Plain Neighborhood Development Corp.
7. Jamaica Plain Neighborhood Development Corp.
8. Local Initiative Support Corporation
9. TLE Center for Urban Entrepreneurship
10. Transformative Culture Project
11. Commonwealth Economic Development Center
12. MassMoca
13. Springfield
14. Commonwealth Economic Development
15. Community Development Partnership
16. New Bedford Economic Development Council
17. Lowell
18. Lowell
19. Lowell
20. Lowell
21. Lowell

**Northeastern Mass.**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewVue Communities
4. Quaboag Valley Community Development Corp.
5. Community Development Partnership
7. Commonwealth Economic Development Center
8. Greater New Bedford Economic Development Council
9. Hilltown CDC, Valley CDC
10. Greater Holyoke Minority Supplier Development Council
11. Local Enterprise Assistance Fund
12. Massachusetts Museum of Contemporary Art
14. Commonwealth Economic Development
15. Hilltown CDC, Valley CDC
16. Greater Holyoke Minority Supplier Development Council
17. Local Enterprise Assistance Fund
18. Massachusetts Museum of Contemporary Art
19. Greater New Bedford Economic Development Council
20. Commonwealth Economic Development
21. Hilltown CDC, Valley CDC

**Statewide**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewVue Communities
4. Quaboag Valley Community Development Corp.
5. Community Development Partnership
7. Commonwealth Economic Development Center
8. Greater New Bedford Economic Development Council
9. Hilltown CDC, Valley CDC
10. Greater Holyoke Minority Supplier Development Council
11. Local Enterprise Assistance Fund
12. Massachusetts Museum of Contemporary Art
14. Commonwealth Economic Development
15. Hilltown CDC, Valley CDC

**Western Mass.**

1. Common Capital
2. E for All
3. Franklin County Community Development Corp., Pittsfield
4. Spanish Sprout Fund
5. New Entry Sustainable Farming Project

**Boston**

1. African Community Economic Development Center
2. Bowdoin Geneva Main Streets
3. Center for Women and Enterprise
4. Dorchester Bay Economic Development Corp.
5. Haitian American Business Expo
6. Jamaica Plain Neighborhood Development Corp.
7. Jamaica Plain Neighborhood Development Corp.
8. Local Initiative Support Corporation
9. TLE Center for Urban Entrepreneurship
10. Transformative Culture Project
11. Commonwealth Economic Development Center
12. MassMoca
13. Springfield
14. Commonwealth Economic Development
15. Community Development Partnership
16. New Bedford Economic Development Council
17. Lowell
18. Lowell
19. Lowell
20. Lowell
21. Lowell

**Northeastern Mass.**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewVue Communities
4. Quaboag Valley Community Development Corp.
5. Community Development Partnership
7. Commonwealth Economic Development Center
8. Greater New Bedford Economic Development Council
9. Hilltown CDC, Valley CDC
10. Greater Holyoke Minority Supplier Development Council
11. Local Enterprise Assistance Fund
12. Massachusetts Museum of Contemporary Art
14. Commonwealth Economic Development
15. Hilltown CDC, Valley CDC

**Statewide**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewVue Communities
4. Quaboag Valley Community Development Corp.
5. Community Development Partnership
7. Commonwealth Economic Development Center
8. Greater New Bedford Economic Development Council
9. Hilltown CDC, Valley CDC
10. Greater Holyoke Minority Supplier Development Council
11. Local Enterprise Assistance Fund
12. Massachusetts Museum of Contemporary Art
14. Commonwealth Economic Development
15. Hilltown CDC, Valley CDC

**Western Mass.**

1. Common Capital
2. E for All
3. Franklin County Community Development Corp., Pittsfield
4. Spanish Sprout Fund
5. New Entry Sustainable Farming Project

**Boston**

1. African Community Economic Development Center
2. Bowdoin Geneva Main Streets
3. Center for Women and Enterprise
4. Dorchester Bay Economic Development Corp.
5. Haitian American Business Expo
6. Jamaica Plain Neighborhood Development Corp.
7. Jamaica Plain Neighborhood Development Corp.
8. Local Initiative Support Corporation
9. TLE Center for Urban Entrepreneurship
10. Transformative Culture Project
11. Commonwealth Economic Development Center
12. MassMoca
13. Springfield
14. Commonwealth Economic Development
15. Community Development Partnership
16. New Bedford Economic Development Council
17. Lowell
18. Lowell
19. Lowell
20. Lowell
21. Lowell

**Northeastern Mass.**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewVue Communities
4. Quaboag Valley Community Development Corp.
5. Community Development Partnership
7. Commonwealth Economic Development Center
8. Greater New Bedford Economic Development Council
9. Hilltown CDC, Valley CDC
10. Greater Holyoke Minority Supplier Development Council
11. Local Enterprise Assistance Fund
12. Massachusetts Museum of Contemporary Art
14. Commonwealth Economic Development
15. Hilltown CDC, Valley CDC

**Statewide**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewVue Communities
4. Quaboag Valley Community Development Corp.
5. Community Development Partnership
7. Commonwealth Economic Development Center
8. Greater New Bedford Economic Development Council
9. Hilltown CDC, Valley CDC
10. Greater Holyoke Minority Supplier Development Council
11. Local Enterprise Assistance Fund
12. Massachusetts Museum of Contemporary Art
14. Commonwealth Economic Development
15. Hilltown CDC, Valley CDC

**Western Mass.**

1. Common Capital
2. E for All
3. Franklin County Community Development Corp., Pittsfield
4. Spanish Sprout Fund
5. New Entry Sustainable Farming Project

**Boston**

1. African Community Economic Development Center
2. Bowdoin Geneva Main Streets
3. Center for Women and Enterprise
4. Dorchester Bay Economic Development Corp.
5. Haitian American Business Expo
6. Jamaica Plain Neighborhood Development Corp.
7. Jamaica Plain Neighborhood Development Corp.
8. Local Initiative Support Corporation
9. TLE Center for Urban Entrepreneurship
10. Transformative Culture Project
11. Commonwealth Economic Development Center
12. MassMoca
13. Springfield
14. Commonwealth Economic Development
15. Community Development Partnership
16. New Bedford Economic Development Council
17. Lowell
18. Lowell
19. Lowell
20. Lowell
21. Lowell

**Northeastern Mass.**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewVue Communities
4. Quaboag Valley Community Development Corp.
5. Community Development Partnership
7. Commonwealth Economic Development Center
8. Greater New Bedford Economic Development Council
9. Hilltown CDC, Valley CDC
10. Greater Holyoke Minority Supplier Development Council
11. Local Enterprise Assistance Fund
12. Massachusetts Museum of Contemporary Art
14. Commonwealth Economic Development
15. Hilltown CDC, Valley CDC

**Statewide**

1. Ascentria Community Services
2. Blackstone Valley Chamber of Commerce
3. NewVue Communities
4. Quaboag Valley Community Development Corp.
5. Community Development Partnership
7. Commonwealth Economic Development Center
8. Greater New Bedford Economic Development Council
9. Hilltown CDC, Valley CDC
10. Greater Holyoke Minority Supplier Development Council
11. Local Enterprise Assistance Fund
12. Massachusetts Museum of Contemporary Art
14. Commonwealth Economic Development
15. Hilltown CDC, Valley CDC

**Western Mass.**

1. Common Capital
2. E for All
3. Franklin County Community Development Corp., Pittsfield
4. Spanish Sprout Fund
5. New Entry Sustainable Farming Project