



SMALL BUSINESS TECHNICAL ASSISTANCE GRANT PROGRAM



SUPPORTING SMALL BUSINESS GROWTH & EMPLOYMENT

The Small Business Technical Assistance Grant Program funds the delivery of critical services to employers to grow and thrive in Massachusetts. The competitive grants are awarded to economic development organizations that provide:

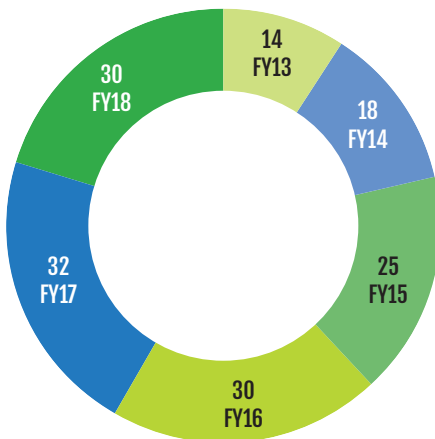
- Customized technical assistance for small businesses
- Training to fill gaps in the business skills of owners and managers
- Access to capital to start and grow the business
- Resources and mini-grants to contract professional services such as accounting and marketing

IMPACT

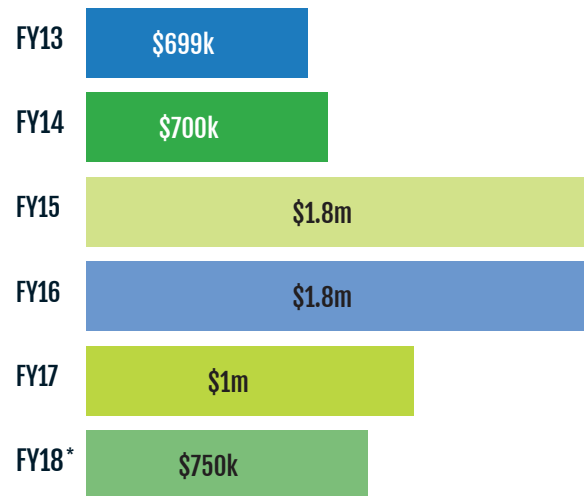
Since Fiscal Year 2013, the grant program has averted layoffs at businesses and added new jobs, many in underserved communities, Gateway Cities, and low-to-moderate income areas.

- Over \$7 million in grants distributed in six years including \$750,000 in FY18
- 8,765 jobs created or preserved in the first five years
- An average of \$799 invested to create or preserve a job since FY2013
- 7,039 entrepreneurs and small businesses served

Grant Recipients
(CDCs, CDFIs, Nonprofits)

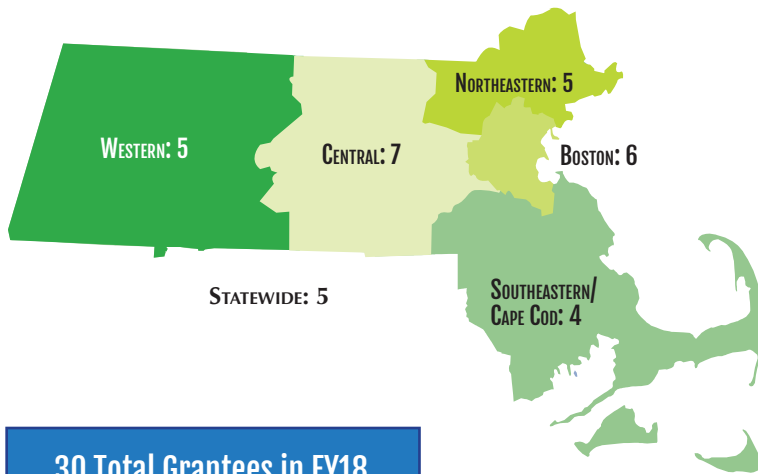


Total Grants Distributed



*Data estimated at time of publication prior to the end of FY18

FISCAL YEAR 2018 SMALL BUSINESS ASSISTANCE GRANT RECIPIENTS



30 Total Grantees in FY18

BOSTON

- 1. Artmorpheus**
Boston; www.artmorpheus.org
\$20,000
- 2. Center for Women and Enterprise**
Boston; www.cweonline.org
\$30,000
- 3. Dorchester Bay Economic Development Corp.,
Codman Square Neighborhood Development Corp.**
Dorchester; www.dbedc.org / www.csndc.org
\$30,000
- 4. Interise**
Boston; www.interise.org
\$20,000
- 5. Jamaica Plain Neighborhood Corp.**
Jamaica Plain; www.jpndc.org
\$30,000
- 6. Epicenter Community**
Boston; www.epicentercomm.org
\$20,000

Geographical Reach

100% of state reached
88% of business clients from
under-served targeted
demographic*

*Defined as businesses owned by women, minorities, immigrants, low to moderate income, the previously unemployed or veterans; or a business located in a low to moderate income community.

CENTRAL MASS.

- 1. Blackstone Valley Chamber of Commerce**
Whitinsville; www.blackstonevalley.org
\$20,000
- 2. Center for Women and Enterprise**
(See listing under Boston, No. 2)
- 3. NewVue Communities**
Fitchburg; www.newvuecommunities.org
\$35,000
- 4. North Central Mass. Development Corp.**
Fitchburg; www.northcentralmass.com
\$20,000
- 5. Quabog Valley Community Development Corp.**
Ware; www.qvcdc.com
\$35,000
- 6. Southeast Asian Coalition of Central Mass.**
Worcester; www.seacma.org
\$30,000
- 7. South Middlesex Opportunity Council (SMOC)**
Framingham; www.smoc.org
\$20,000

NORTHEASTERN MASS.

- 1. Community Teamwork, Inc.
Merrimack Valley Small Business Center**
Lowell; www.commteam.org
\$20,000
- 2. EforAll**
Lowell; www.eforall.org
\$30,000
- 3. Hispanic American Institute, Inc.**
Chelsea; www.hainst.org
\$10,000
- 4. Mill Cities Community Investments**
Lowell; www.mvcdfi.org
\$30,000
- 5. North Shore Community Development Coalition**
Salem; www.northshorecdc.org
\$10,000

SOUTHEASTERN MASS./CAPE COD

- 1. Coastal Community Capital**
Centerville; www.coastalcommunitycapital.org
\$35,000
- 2. Community Development Partnership**
Eastham; www.capecdp.org
\$30,000
- 3. Community Economic Development Center of
Southeastern Mass.**
New Bedford; www.cedcnewbedford.org
\$20,000
- 4. New Bedford Economic Development Council**
New Bedford; www.nbedc.org
\$20,000

WESTERN MASS.

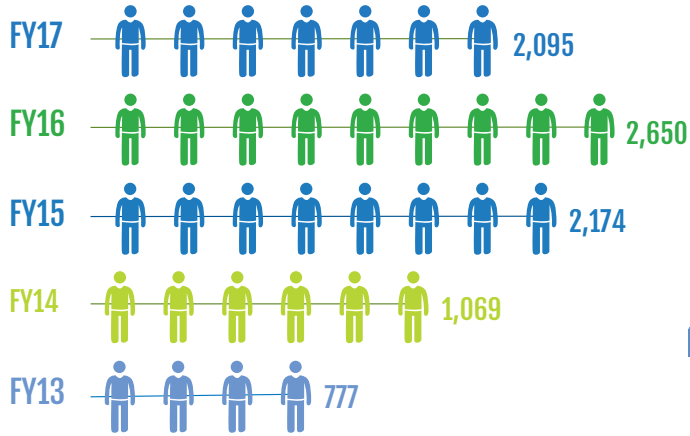
- 1. Franklin County Community Development Corp.,
Hilltown CDC, Valley CDC**
Greenfield; www.fccdc.org / www.hilltowncdc.org /
www.valleycdc.com
\$50,000
- 2. Greater Holyoke Chamber of Commerce–Spark**
Holyoke; sparkholyoke.com
\$20,000
- 3. Nuestras Raices**
Holyoke; www.nuestras-raices.org
\$20,000
- 4. Pittsfield Economic Revitalization Corp.**
Pittsfield; percloans.com
\$20,000
- 5. Quaboag Valley Community Development Corp.**
(See listing under Central Mass. No. 5)

STATEWIDE

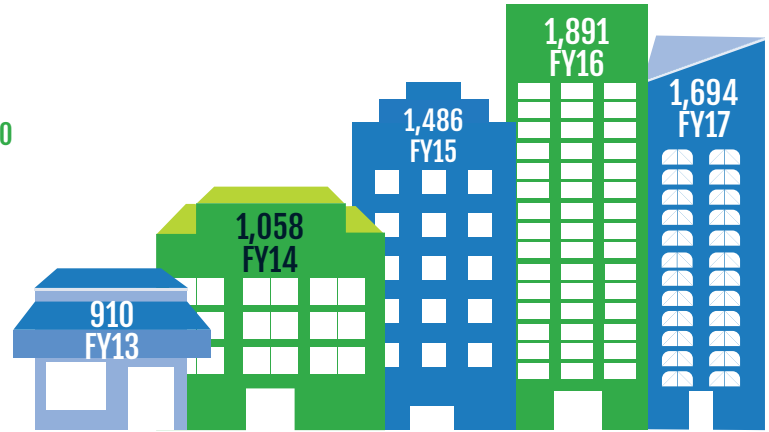
- 1. Accion East**
Boston; www.accioneast.org
\$20,000
- 2. The Carrot Project**
Boston; www.thecarrotproject.org
\$20,000
- 3. Commonwealth Kitchen**
Dorchester; www.commonwealthkitchen.org
\$20,000
- 4. Cooperative Fund of New England**
Watertown; www.cooperativefund.org
\$20,000
- 5. Massachusetts Museum of Contemporary Art**
North Adams; www.massmoca.org
\$30,000

SUMMARY OF OUTCOMES PRODUCED BY GRANT RECIPIENTS

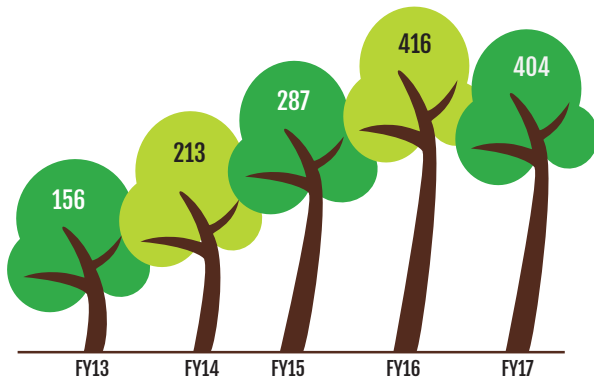
Jobs Created or Preserved



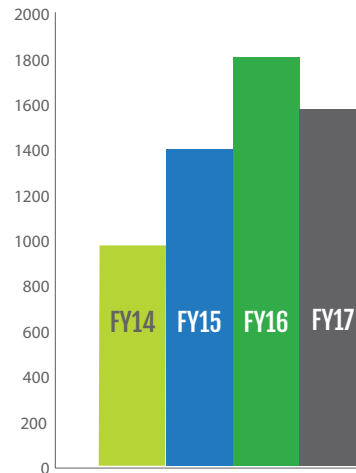
Businesses Served



New Businesses Created



Total Clients Served



Total Clients in Targeted Population



To learn about the recent evaluation of the program's impact, please refer to the study results at www.empoweringsmallbusiness.org

EMPOWERING TECHNICAL ASSISTANCE FOR SMALL BUSINESSES

“As the administrator of the grant program, the Massachusetts Growth Capital Corporation has a competitive application process to identify nonprofit organizations with strong ability and experience providing technical assistance to small businesses. Through this program, MGCC’s grantees are enabled to further improve their regional economy with locally and culturally appropriate solutions. This grant program leverages the existing array of successful economic development organizations by investing the funds to support inclusive entrepreneurship and small business growth. We are pleased to report this program continues to save and create jobs by supporting the small businesses vital to our state’s economy, consistent with the priorities of the Baker-Polito Administration and the Massachusetts Legislature.”

Lawrence D. Andrews,
President & CEO



ABOUT MGCC

MGCC is a quasi-public agency of the Commonwealth established in 2010 to provide financial services and managerial assistance that saves and creates jobs at small businesses, women, minority, immigrant, and veteran-owned businesses in Massachusetts. MGCC promotes economic development throughout the Commonwealth, focusing on Gateway Cities and low to moderate-income, underserved communities. MGCC congratulates the fiscal year 2018 grant recipients and the businesses they serve!

Massachusetts Growth Capital Corporation

529 Main Street
Schrafft’s City Center, Suite 201
Charlestown, MA 02129
Tel: 617-523-6262
www.empoweringsmallbusiness.org

On the Front Cover: (Top Row) **Teresa Maynard**, Sweet Teez Bakery, *Dorchester*; **Daniela Valdivia-Terres**, Vibra Tours USA, *Lawrence*, with **Janin Duran**, EforAll, *Lawrence*; **Nigel Belgrave**, Puroclean, *Worcester*

(Bottom Row) **Tom Tran**, Simply Nails & Spa, *Boston*; **Meg Crowley**, Third Cliff Bakery, *Boston*; **Ruby Chan**, Fresh Zen Foods, *Boston*